

Environmental Sustainability Policy

People and Organization Division

Corporate Affairs and
Sustainable Development
Department

Internal Use Document

Version 6.0 - March 2025

1	INTRODUCTION	3
1.1	OBJECTIVE	3
1.2	SCOPE	3
1.3	RESPONSIBLE PARTIES	3
1.4	VALIDITY AND REVIEW	3
2	ROLES, RESPONSIBILITIES, GOVERNANCE AND STRUCTURE 4	
2.1	CHIEF EXECUTIVE OFFICER.....	4
2.2	CORPORATE AFFAIRS AND SUSTAINABLE DEVELOPMENT DEPARTMENT	4
2.3	ENVIRONMENTAL SUSTAINABILITY WORKING GROUP	4
3	ENVIRONMENTAL MANAGEMENT	5
3.1	MAIN PROCESSES.....	5
3.2	MANAGEMENT PRIORITIES.....	5
4	PENALTIES AND EXCEPTIONS	7
5	DOCUMENT GOVERNANCE	7
6	RELATED DOCUMENTS	7
7	CHANGE HISTORY	7

1 Introduction

Sustainable development is a priority for Banco de Chile, especially environmental impact from direct or indirect consumption of natural resources.

Financial institutions in general and banks in particular have a key role as economic catalysts as they impact people's quality of life. Their products and services respond to the needs and objectives of society.

This purpose of this policy is to advocate for the reduction of environmental impact, thus contributing to financial stability and the achievement of Chile's commitments in environmental matters.

1.1 Objective

This policy defines the framework for environmental management, outlining principles and priorities for the near future.

1.2 Scope

This policy applies to all personnel of Banco de Chile and its subsidiaries.

1.3 Responsible Parties

This policy is managed by the Corporate Affairs and Sustainable Development Department.

1.4 Validity and Review

This policy is valid for a year and must be updated on an annual basis.

2 Roles, Responsibilities, Governance and Structure

Banco de Chile will maintain the following governance structure to properly comply with this policy:

2.1 Chief Executive Officer

In charge of providing guidelines to the Corporate Affairs and Sustainable Development Department, which is part of the People and Organization Division; receiving update proposals and ultimately approving modifications at his/her discretion.

2.2 Corporate Affairs and Sustainable Development Department

Responsible for defining, reviewing and publicizing the policy, monitoring and driving plans and programs that promote compliance in diverse areas of the Bank. Support is provided by the Environmental Sustainability Working Group.

2.3 Environmental Sustainability Working Group

This specialized panel, made up of individuals from the Bank selected by the Corporate Affairs and Sustainable Development Department and external consultants, helps make environmental definitions and plans.

3 Environmental Management

3.1 Main Processes

- a) Identification, Prioritizing and Measurement:** The main environmental issues are identified and prioritized based on business and stakeholder interests, and finally a metric is defined to quantify environmental impact.
- b) Target Setting and Responsible Parties:** Targets and the parties responsible for reaching them are identified; assessment of related projects is supported on an ongoing basis and resources are obtained for implementation.
- c) Monitoring and Reporting:** Periodic monitoring and reporting of environmental management in accordance with standards from the Global Reporting Initiative (GRI) and Dow Jones Sustainability Index (DJSI).
- d) Training and Communication:** Tools are provided to our employees to reinforce their environmental competencies.
- e) Reporting to Bank Stakeholders.**

3.2 Management Priorities

The main aspects to be managed under this policy are described below:

a) Legal Compliance

Verify compliance with current environmental regulations in places where Banco de Chile operates.

b) Energy and Climate Change

Identify, quantify, assign responsible parties and set goals related to energy use and greenhouse gas emissions.

c) Waste and Recycling

Characterize, quantify, monitor, assign responsible parties and set goals designed to reduce the amount of waste sent to landfills by reducing, revaluing, reusing and recycling waste.

d) Operational Efficiency, E-commerce and “Green Products”

Promote operational efficiency, digitization of processes and e-commerce as tools that help substantially reduce the use of resources and lessen the Bank's environmental impact.

We understand that, as a Bank, our greatest impact comes from the use of our financial products and services by our customers. Therefore, we will evaluate alternative products and/or project financing that are environmentally sustainable.

e) Banking and Financial Business

Use additional management processes, to the extent necessary, for financing deals that are inherently more exposed to social and/or environmental factors. These processes may include:

- Verifying and monitoring compliance with laws, regulations and environmental permits by customers.
- Visiting customer facilities and/or projects to be financed.
- Requesting reports from third-party experts on the matter to properly assess possible risk factors and make an informed decision.

f) Banco de Chile Employees

Promote, build awareness of and support environmentally friendly conduct among our employees both at work and in their daily lives.

g) Supplier Management

Promote among our suppliers a culture of environmental sustainability that favors caring for and acting responsibly towards the environment.

4 Penalties and Exceptions

At this stage, the Environmental Policy calls for disseminating and promoting care for the environment. There are no obligations or penalties and, therefore, no exceptions are considered.

5 Document Governance

Document owner:	María Victoria Martabit Borgoño
Position of responsible party:	Corporate Affairs and Sustainable Development Manager
Responsible for policy:	María Victoria Martabit Borgoño
Review frequency:	Annual
Document route:	Policy Site / Policy Library / People and Organization Division

6 Related Documents 7

Related Internal Documents	
Name of Document	Published on Site Policy
No associated internal documents	

7 Change History

Version	Responsible Division or Department	Modifications	Date Approved	Approved by
V1.0	Corporate Affairs and Sustainable Development Department	Initial version	January 09, 2020	Board Meeting No. 2915
V2.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	April 08, 2021	Board Meeting No. 2943

V3.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 10, 2022	Board Meeting No. 2964
V4.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 09, 2023	Board Meeting No. 2985
V5.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	Marh 14, 2024	Board Meeting No. 3006
V6.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 13, 2025	Board Meeting No. 3027