

Banco de Chile receives A Rating from MSCI ESG Ratings



As of September 2021, Banco de Chile is pleased to announce that the company received a rating of A (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment. The A rating is a significant improvement for the Bank as it means an upgrade of three notches in comparison to the prior rating action in 2020.

The MSCI ESG Ratings analyses environmental, social and governance risks relative to the industry of each company evaluated. In this assessment, Banco de Chile was evaluated as having above the industry scores on its practices related to Consumer Financial Protection, Human Capital Development and Privacy and Data Security.

These results reflect the commitment of Banco de Chile to continue being a responsible bank that incorporates sustainability as one of its key strategic pillars.

MSCI ESG Research provides in-depth ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific environmental, social and governance-related risks and the ability to manage those risks relative to peers. MSCI research is designed to provide critical insights that can help institutional investors identify risks and opportunities that traditional investment research may overlook. The MSCI ESG Ratings are also used in the construction of the MSCI ESG Indexes, produced by MSCI, Inc.

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