



**LETTER OF INDEPENDENT VERIFICATION OF
INDICATORS OF THE BANCO DE CHILE 2020
ANNUAL REPORT**

Mrs.
President and Directors
BANCO DE CHILE
Present

Of our consideration:

We have reviewed the following aspects of the 2020 Annual Report:

Scope

Limited security review of the contents and indicators of the 2020 Annual Report, with the provisions of the Global Reporting Initiative (GRI) Standards regarding the profile of the organization and material indicators arising from the materiality process carried out by the company around the criteria established by said standard, related to the Economic dimensions, Social and Environmental.

Verification standards and processes

We have carried out our work in accordance with the International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB) of the International Federation of Accounts (IFAC).

Our verification work has consisted of the review of evidence provided by the business units of Banco de Chile, which have been involved in the process of making this Report, which support the information written in the Annual Report, as well as analytical procedures and review tests described below:

- ✓ Meetings with key managers, responsible for the information described in the Annual Report of Banco de Chile.
- ✓ Analysis of the adaptation of the contents of the 2020 Annual Report to those recommended by the GRI Standard in its Essential conformity option, and verification that the verified indicators included in this Report correspond to the protocols established by said standard and the non-applicable or non-material indicators are justified.
- ✓ Verify that the verified indicators included in this Report correspond to the protocols established by said standard.
- ✓ Verification by means of review tests of the quantitative and qualitative information, corresponding to the indicators of the GRI Standard included in the Annual Report of Banco de Chile 2020, and its adequate compilation from the data provided by the sources of information of the financial institution.

Conclusions

- √ The verification process was carried out based on the GRI indicators included in the 2020 version of the Sustainability Report. The reported and verified indicators are indicated in the following table:

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- √ Regarding the verified indicators, we can affirm that no aspect has been revealed that makes us believe that the Annual Report of Banco de Chile 2020 has not been prepared in accordance with the GRI Standard in the aspects indicated in the scope..

Responsibilities of the management of Banco de Chile and Deloitte

- The preparation of the 2020 Annual Report, as well as its content, is the responsibility of Banco de Chile, which is also responsible for defining, adapting and maintaining the management and internal control systems from which the information is obtained.
- Our responsibility is to issue an independent report, based on the procedures applied in our review.
- We have carried out our work in accordance with the standards of independence required by the IFAC Code of Ethics.
- The verification conclusions made by Deloitte are valid for the latest version of the chapters sent from the 2020 Annual Report in our possession, received on 02/09/2021.
- The scope of a limited security review is substantially less than that of a reasonable security audit or review, so we do not provide audit opinion on Banco de Chile's 2020 Annual Report.



Christian Durán
Partner Risk Advisory
September, 2021