



**Banco de Chile and Subsidiaries**

**Consolidated Statements of  
Financial Position and Income**

As of January 31, 2021

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of January 31, 2021**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	2,336,447
Transactions in the course of collection	418,660
Financial assets held-for-trading	2,283,782
Investment under resale agreements	44,911
Derivative instruments	2,500,103
Loans and advance to banks	4,453,049
Loans to customers, net	30,366,102
Financial assets available-for-sale	1,000,921
Financial assets held-to-maturity	-
Investments in other companies	44,652
Intangible assets	61,441
Property and equipment	222,840
Right-of-use assets	120,416
Current tax assets	43,202
Deferred tax assets	347,256
Other assets	569,138
<b>TOTAL ASSETS</b>	<b><u>44,812,920</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of January 31, 2021**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	15,344,628
Transactions in the course of payment	341,120
Obligations under repurchase agreements	209,469
Saving accounts and time deposits	8,606,071
Derivative instruments	2,654,307
Borrowings from financial institutions	3,630,123
Debt issued	8,677,810
Other financial obligations	180,465
Lease liabilities	116,602
Current tax liabilities	824
Deferred tax liabilities	-
Provisions	758,605
Other liabilities	550,455
<b>TOTAL LIABILITIES</b>	<b><u>41,070,479</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	703,219
Other comprehensive income	(66,509)
Retained earnings:	
Retained earnings from previous periods	875,749
Income for the period	61,550
Less:	
Provision for minimum dividends	(250,402)
Subtotal	<u>3,742,440</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,742,441</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>44,812,920</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of January 31, 2021**

	<b>MCh\$</b>
Interest revenue	136,785
Interest expense	(36,006)
<b>Net interest income</b>	<b>100,779</b>
Income from fees and commissions	46,407
Expenses from fees and commissions	(11,194)
<b>Net fees and commissions income</b>	<b>35,213</b>
Net financial operating income	16,416
Foreign exchange transactions, net	(347)
Other operating income	2,661
<b>Total operating revenues</b>	<b>154,722</b>
Provisions for loan losses	2,943
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>157,665</b>
Personnel expenses	(37,921)
Administrative expenses	(30,265)
Depreciation and amortization	(6,222)
Impairments	-
Other operating expenses	(2,302)
<b>TOTAL OPERATING EXPENSES</b>	<b>(76,710)</b>
<b>NET OPERATING INCOME</b>	<b>80,955</b>
Income attributable to associates	-
<b>Income before income tax</b>	<b>80,955</b>
Income taxes	(19,405)
<b>NET INCOME FOR THE PERIOD</b>	<b>61,550</b>
Attributable to:	
Equity holders of the parent	61,550
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**