



NOTICE  
ORDINARY SHAREHOLDERS' MEETING  
MARCH 26, 2020

**Banco de Chile**

By agreement of the Board of Directors, an Ordinary Shareholders' Meeting of Banco de Chile is scheduled for March 26, 2020 at 10:00 a.m., in the Bank's Auditorium, located at 930 Huérfanos Street, Santiago, in order to decide on the following matters

a) Approval of Annual Report, Balance Sheet, Financial Statement and External Auditors Report of Banco de Chile, for the year 2019.

b). To deduct and retain from the net income for the year, an amount equivalent to the adjustment of the value of the paid-in capital and reserves according to the variation of the Consumer Price Index between November 2018 and November of 2019, up to the sum of CLP\$ 92,239,840,420, to be added to the retained earnings account for prior fiscal years.

From the resulting balance, distribute in the form of a dividend a 70% of the remaining net profit, a dividend of CLP\$ 3.47008338564 corresponding to each one of the 101,017,081,114 shares of the Bank, withholding the remaining 30%. Said dividend shall be distributed to the stockholders who have registered shares in their name, at midnight of the fifth business day prior to the date of the payment.

As a result, the dividend distribution of 59.1% of the profits for the year ended December 31 of 2019 is proposed.

The dividend, if approved, will be payable after such meeting, at the Bank's Offices.

c) Appointment of Board of Directors

d) Board of Directors' remuneration

e) Directors and Audit Committee's remuneration and approval of their operational expenses budget

f) Appointment of external auditors

g) Ratification of Private Risk Assessors

h) Directors and Audit Committee's Report

i) Information on related transactions pursuant to Chilean Corporations Act (*Ley sobre Sociedades Anónimas*)

j) Other matters pertinent to General Ordinary Shareholders Meetings according to the Law and to the Bank's bylaws

The Balance Sheet and Income Statement for the year 2019 were published in the Diario Financiero Journal on February 3, 2020, and in a more detailed form, including the External Auditors' Report, on the website [www.bancochile.cl](http://www.bancochile.cl). The Annual Report for fiscal year 2019 is available to shareholders and the general public at the aforementioned website and, for consultation, at the Bank's Stock Section, Agustinas N° 975, 5th floor, office 541, Santiago or at the Central Securities Depository located at Av. Los Conquistadores 1730, 24th floor, Providencia.

As of March 13, the website [www.bancochile.cl](http://www.bancochile.cl) will contain information on the resolutions of the Board of Directors regarding the proposals to be made to the Meeting on the matters indicated in letters "d)", "e)", "f)", and "g)" of this summons.

#### **PARTICIPATION IN THE MEETING**

The holders of Banco de Chile shares registered in the Shareholders' Registry at midnight on March 20, 2020 may participate with the right to speak and vote at the above-mentioned Meeting.

#### **PROXY REVIEW**

Proxy review, if applicable, will be carried out on March 25, 2020, at 4:00 p.m. at the Central Securities Depository located at 1730 Los Conquistadores Avenue, 24th Floor, Providencia.

PABLO GRANIFO LAVÍN  
Chairman

Santiago, March 2020

