



Banco de Chile and Subsidiaries

Consolidated Financial Statements

As of November 30, 2020

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2020

ASSETS	MCh\$
Cash and due from banks	1,870,579
Transactions in the course of collection	428,683
Financial assets held-for-trading	2,976,077
Investment under resale agreements	59,713
Derivative instruments	2,633,694
Loans and advance to banks	3,548,862
Loans to customers, net	30,628,470
Financial assets available-for-sale	1,099,628
Financial assets held-to-maturity	-
Investments in other companies	49,037
Intangible assets	60,678
Property and equipment	217,477
Right-of-use assets	122,000
Current tax assets	8,781
Deferred tax assets	355,876
Other assets	584,470
TOTAL ASSETS	<u>44,644,025</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2020

LIABILITIES	MCh\$
Current accounts and other demand deposits	14,805,616
Transactions in the course of payment	434,921
Obligations under repurchase agreements	259,025
Saving accounts and time deposits	8,850,178
Derivative instruments	2,729,738
Borrowings from financial institutions	3,663,869
Debt issued	8,654,644
Other financial obligations	175,722
Lease liabilities	118,262
Current tax liabilities	268
Deferred tax liabilities	-
Provisions	682,751
Other liabilities	546,106
TOTAL LIABILITIES	<u>40,921,100</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	703,206
Other comprehensive income	(48,857)
Retained earnings:	
Retained earnings from previous periods	412,641
Income for the period	438,090
Less:	
Provision for minimum dividends	(200,989)
Subtotal	<u>3,722,924</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,722,925</u>
TOTAL LIABILITIES AND EQUITY	<u><u>44,644,025</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of November 30, 2020

	<u>MCh\$</u>
Interest revenue	1,742,077
Interest expense	<u>(527,630)</u>
Net interest income	<u>1,214,447</u>
Income from fees and commissions	515,967
Expenses from fees and commissions	<u>(101,833)</u>
Net fees and commissions income	<u>414,134</u>
Net financial operating income	28,109
Foreign exchange transactions, net	114,746
Other operating income	<u>32,186</u>
Total operating revenues	<u>1,803,622</u>
Provisions for loan losses	(442,806)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>1,360,816</u>
Personnel expenses	(407,871)
Administrative expenses	(303,867)
Depreciation and amortization	(67,267)
Impairments	(982)
Other operating expenses	<u>(30,199)</u>
TOTAL OPERATING EXPENSES	<u>(810,186)</u>
NET OPERATING INCOME	550,630
Income attributable to associates	<u>(328)</u>
Income before income tax	550,302
Income taxes	<u>(112,211)</u>
NET INCOME FOR THE PERIOD	<u><u>438,091</u></u>
Attributable to:	
Equity holders of the parent	438,090
Non-controlling interest	1

As of November 30, 2020, Banco de Chile has constituted additional provisions charged to the results of the period for an amount of Ch\$87,000 million before taxes.

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Accounting Manager

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Chief Executive Officer